FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinatan | D C | 20540 | |
|-------------|------|-------|--|
| Nashington, | D.C. | 20049 | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Chung David H S</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Movella Holdings Inc. [MVLA] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
|---|---|--|---|---|--|--|---|---|----------------------------------|--|------------------------|---------------|---|--|--|-------|--|------------------------------------|--|--|
| (Last) | (Fir | st) (N | Middle | e) | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2023 | | | | | | | | | Office below | er (give v) | title | | ther (s | pecify | |
| C/O PATHFINDER ACQUISITION CORPORATION | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| 1950 UN | IIVERSITY | AVENUE, SUI | TE 3 | 350 | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (Street) | | _ | | | | Person | | | | | | | | | | | | | | |
| PALO A | LTO CA | A 9. | 4303 | | Rι | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Table | I - N | Non-Deriva | tive | Secu | rities | Ac | quir | ed, D | isposed c | f, or E | Benefici | ally Own | ed | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Yo | Execution (ear) if any | | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 au 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | Form: Direct Ind (D) or Be Indirect (I) Ow | | Indire Benef Owne | neficial nership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | |
| Common | Stock ⁽¹⁾ | | | 05/02/202 | 23 | | | | A | | 71,428(2) | A | \$0 | 71,42 | 71,428 D | | | | | |
| Common | Stock | | | | | | | | | | | | | 4,025,000 I | | | See footr | See footnotes ⁽³⁾⁽⁴⁾ | | |
| | | Tal | ole I | II - Derivati (e.g., pu | | | | | | | posed of , converti | | | | d | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exe if ar | Deemed cution Date, ny nth/Day/Year) | | action (Instr. | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | Expiration Date (Month/Day/Year) | | | Deriv | int of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Owne Form: Direct or Ind (I) (Ins | t (D) lirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | de V (A) (D) | | (D) | Date) Exercisab | | Expiration e Date | Title | or Number of Shares | r | | | | | | |

Explanation of Responses:

- 1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock. This transaction represents the settlement of restricted stock units in shares of common stock on their scheduled vesting date.
- 2. This award was granted effective May 2, 2023 and vests over two years. 50% of the total number of shares subject to the award will vest on the earlier of (i) May 2, 2024 or (ii) the issuer's 2024 annual meeting of stockholders, and the remaining 50% will vest on the earlier of (i) the 12-month anniversary of the issuer's 2024 annual meeting of stockholders or (ii) the date of the issuer's 2025 annual meeting of stockholders. The award will also become 100% vested if a Change in Control (as defined in the Movella Holdings Inc. 2022 Stock Incentive Plan) occurs during Mr. Chung's service as a
- 3. The securities reported herein are held directly by Pathfinder Acquisition LLC (the "Sponsor"). The board of managers of the Sponsor exercises voting and dispositive power over all securities held by the Sponsor. HGGC Pathfinder Holdings I, LLC has the power to appoint three members to the board of managers of the Sponsor. Arrowhead Holdings, LLC ("Arrowhead") has the power to appoint a member to the board of managers of the Sponsor. Industry Ventures Tech Buyout, LP has the power to appoint two members to the board of managers of the Sponsor. The Reporting Person is the managing member of Arrowhead and has been appointed to the board of managers of the Sponsor by Arrowhead.
- 4. (continued from footnote 3) Accordingly, the Reporting Person may be deemed to share dispositive power over the securities held by the Sponsor, and thus, may be deemed to be the beneficial owner of these securities. The Reporting Person disclaims beneficial ownership of any securities held by the Sponsor except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Remarks:

/s/ Dennis Calderon, Attorney-05/04/2023 in-fact for David H.S. Chung

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.