

Movella empowers Lyle, Lyle, Crocodile Adaptation for Hollywood Blockbuster

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HENDERSON, NV, April 14, 2023 – Movella Holdings Inc. (NASDAQ: MVLA) ('Movella'), a leading full-stack provider of sensors, software, and analytics that enable the digitization of movement, has empowered Actor Capture to bring the titular character of Lyle, Lyle, Crocodile to the big screen, in a blockbuster production grossing over \$104 million worldwide.

Actor Capture, an Atlanta-based motion capture studio, was brought onto the project to deliver a Hollywood-grade animated character that could fully interact with its environment and human counterparts on-screen. Movella's Xsens motion capture solutions provided the most advanced tools and flexibility to create Lyle, Lyle, Crocodile's protagonist.

"Data quality is key to generating the best performances," said James Martin, Technical Director at Actor Capture. "Xsens consistently produces that quality, and knowing the animation needed to stand up against award-winning actors was a determining factor in knowing exactly why Movella needed to be involved."

To do so, James and his team utilized a combination of actors to represent different ages of the crocodile throughout the film. This included a scale-accurate performer, a child actor for the younger Lyle, and two acrobats for stunt work. Actor Capture sourced suits of each size from Movella to fulfill the needs of these performers.

"Seeing Lyle come to life in a way that honors the original story and steals the hearts of audiences worldwide is a testament to Actor Capture's achievements with this technology," says CJ Hoogsteen, VP Sales & Marketing at Movella. "They are showcasing the potential of Movella's motion capture tools to create the most lifelike animated characters possible, and we're proud to be at the forefront of this innovation."

About Movella Holdings Inc.

Movella is a leading full-stack provider of sensors, software, and analytics that enable the digitization of movement. Movella serves the entertainment, health & sports, and automation & mobility markets. Our innovations enable customers to capitalize on the value of movement by transforming data into meaningful and actionable insights. Partnering with leading global brands such as Electronic Arts, EPIC Games, 20th Century Studios, Netflix, Toyota, Siemens and over 500 sports organizations, Movella is creating extraordinary outcomes that move humanity forward. To learn more, please visit www.movella.com.

About Actor Capture

Actor Capture is a leading motion capture studio and mobile mocap vendor based in Atlanta. Specializing in providing a range of services including motion capture, virtual production, and previsualisation for TV, video game, and film productions, they also offer real-time performance visualization, data cleanup, and retargeting. Actor Capture has an impressive portfolio of production projects including Lyle, Lyle Crocodile, Creed III, Cardi Tries, The Suicide Squad, and Replicas. To learn more, please visit https://actorcapture.com.

Cautionary Statement Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of federal securities laws. The words "accelerate," "anticipate," "believe," "continue," "could," "enable," "estimate," "expect," "extend," "fuel," "future," "growth," "intend," "may," "might," "opportunity," "outlook," "plan," "position," "possible," "potential," "predict," "progress," "project," "realize," "seen," "should," "will," "would," and similar expressions, or the negative of such expressions, may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to, statements regarding the following: Movella's management team's expectations, hopes, beliefs, intentions or strategies regarding the future and the company's competitive position; the potential impact of the merger on Movella and its business, including allowing Movella to continue to rapidly scale its business and further invest in market-leading movement capture and digitization solutions; the potential benefits and expectations related to the terms of the FP financing, including but not limited to, the sale of FP-purchased stock and repayment of the note; the ability of Movella's solutions to enable real-time digitized movement in the emerging high-growth areas of the Metaverse, next-generation gaming, live streaming and other applications; the anticipated use of capital raised from the transaction to further scale and grow the business; the belief that Movella's proprietary technology, scalable business model, and experienced leadership team will position Movella to extend its leadership position and continue to deliver innovations that drive the industry; the anticipated or potential features, benefits, and applications for Movella's products and technology and timing thereof; the market opportunity for Movella's products and technology; or other characterizations of future events or circumstances, including any underlying assumptions. These statements are based on the current expectations of Movella's management and are not predictions of actual performance and as such, are provided for illustrative purposes only. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond Movella's control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include,

but are not limited to, the following: (i) failure to realize the anticipated benefits of the merger; (ii) general economic conditions and Movella's financial performance; (iii) changes adversely affecting the businesses in which Movella is engaged; (iv) Movella's ability to execute on its business strategy and plans and to manage growth; and (v) risks related to regulatory matters, as well as the factors described under the headings "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the final prospectus filed with the Securities and Exchange Commission (the "SEC") pursuant to Rule 424(b)(3) by Pathfinder on January 17, 2023 and in those documents that Movella will file with the SEC in the future. If any of these risks materialize or the underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Movella presently knows or currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect expectations, plans or forecasts of future events and views as of the date of this press release. Movella anticipates that subsequent events and developments will cause its assessments to change. However, while Movella may elect to update these forward-looking statements at some point in the future, Movella specifically disclaims any obligation to do so, except to the extent required by applicable law. These forward-looking statements should not be relied upon as representing Movella's assessments as of any date subsequent to the date of this press release and are not intended to serve as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Accordingly, undue reliance should not be placed upon the forward-looking statements.