

Movella's Xsens motion capture technology brings authentic motions to Ready Player Me avatars

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HENDERSON, Nev., Feb. 24, 2023 -- Movella Holdings Inc. (NASDAQ: MVLA) ("Movella"), a leading full-stack provider of sensors, software, and analytics that enable the digitization of movement, announces a revolutionary integration with 3D avatar creator, Ready Player Me. Metaverse users are now able to seamlessly add movement to their avatars in real-time, bringing their entire body into virtual worlds.

With Movella's Xsens motion capture technology, made possible with the new Xsens Live Link plugin for Unreal Engine, Ready Player Me and the Metaverse itself will benefit from a more authentic character experience. This integration is a major step in avatar creation, and also in provides more natural, intuitive ways to interact with virtual spaces.

With avatars emerging as a cornerstone of online identity, and with full functionality across multiple platforms, the individuality of Ready Player Me users can be truly unique. Adding accurate and unique human movements to avatars will result in a more natural and genuine user experience.

"We pride ourselves in providing unique avatars for virtual worlds", says Timmu Tõke, Co-Founder & CEO of Ready Player Me. "By combining the impressive motion capture data of Xsens with Ready Player Me avatars, our users can set a new standard for virtual reality experiences."

"Ready Player Me has taken a fantastic step forward in character authenticity," adds CJ Hoogsteen, VP Sales & Marketing at Movella. "By using Xsens motion capture in their creation process, users of the platform will be able to truly and accurately present themselves on the new digital frontier."

Movella will continue to develop seamless integrations with major Metaverse companies to empower creators to unleash their creativity without being burdened by technology.

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References:

Tutorial: https://movella.force.com/XsensKnowledgebase/s/article/How-to-setup-Ready-Player-Me-with-MVN-Live-Link YouTube: https://youtu.be/H79su16Uc6w

About Movella Holdings Inc.

Movella is a leading full-stack provider of sensors, software, and analytics that enable the digitization of movement. Movella serves the entertainment, health & sports, and automation & mobility markets. Our innovations enable customers to capitalize on the value of movement by transforming data into meaningful and actionable insights. Partnering with leading global brands such as Electronic Arts, EPIC Games, 20th Century Studios, Netflix, Toyota, Siemens and over 500 sports organizations, Movella is creating extraordinary outcomes that move humanity forward. To learn more, please visit www.movella.com.

About Ready Player Me

Ready Player Me is a cross-game avatar platform for the metaverse. It lets you create a 3D avatar with a selfie and use it in 6,000+ compatible apps and games. You can explore virtual worlds in VRChat, join meetings in Spatial, or stream to your fans using Animaze – all with your personal avatar that represents you in virtual worlds. Any developer can integrate Ready Player Me into their apps and games using our free avatar SDK. It's compatible with Unity and Unreal Engine and works great on the web, mobile, and desktop platforms. Learn more at https://readyplayer.me

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This press release contains "forward-looking statements" within the meaning of federal securities laws. The words "accelerate," "anticipate," "believe," "continue," "could," "enable," "estimate," "expect," "extend," "fuel," "future," "growth," "intend," "may," "might," "opportunity," "outlook," "plan," "position," "possible," "potential," "predict," "progress," "project," "realize," "seen," "seom," "should," "will," "would," and similar expressions, or the negative of such expressions, may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to, statements regarding the following: Movella's management team's expectations, hopes, beliefs, intentions or strategies regarding the future and the company's competitive position; the potential impact of the merger on Movella and its business, including allowing Movella to continue to rapidly scale its business and further invest in market-leading movement capture and digitization solutions; the potential benefits and expectations related to the terms of the FP financing, including but not limited to, the sale of FP-purchased stock and repayment of the note; the ability of Movella's solutions to enable real-time digitized movement in the emerging high-growth areas of the Metaverse, next-generation gaming, live streaming and other applications; the anticipated use of capital raised from the transaction to further scale and grow the business; the belief that Movella's proprietary technology, scalable business model, and experienced leadership team will position Movella to extend its leadership position and continue to deliver innovations that drive the industry; the anticipated or potential features, benefits, and applications for Movella's products and technology and timing thereof; the market opportunity for Movella's products and technology; or other characterizations of future events or circumstances, including any underlying assumptions. These statements are based on the current expectations of Movella's management and are not predictions of actual performance and as such, are provided for illustrative purposes only. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond Movella's control) or other assumptions that may cause actual results

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