



Movella Announces OBSKUR Early Access Livestreaming Software

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HENDERSON, Nev., Feb. 15, 2023 (GLOBE NEWSWIRE) -- Movella Holdings IncTM--Nasdaq Global Market: MVLA—A full-stack supplier of sensors, software, and analytics for the digitization of movement, is pleased to announce early access to its new **OBSKUR**TM platform.

OBSKUR is a broadcast software platform that gives content creators user-friendly tools to deliver interactive experiences during livestreams on well-known streaming sites such as Twitch. The platform offers an all-in-one solution for content creators making it easy for them to add interactive elements, environments, 3D characters and monetize their streams, with minimal technical expertise.

Early access is a crucial step for OBSKUR as it continues to develop and refine its product features. This phase will allow a select group of users to test and provide feedback on the platform, helping OBSKUR to improve and meet the needs of its users.

"We are thrilled to have OBSKUR enter the early access phase," said Ben Lee, CEO of Movella. "At Movella, we enable the digitization of movement, and OBSKUR is a perfect extension of this for the livestreaming market. The OBSKUR platform gives users the ability to produce truly engaging and interactive livestream events, and we can't wait to see the amazing content that will come from this."

Movella remains at the forefront of innovation in the entertainment, health & sports, and automation & mobility markets, and the addition of OBSKUR to its offerings further solidifies its position as a leading enabler for the democratization of animation and content creation.

OBSKUR will be distributed via the Epic Games store which delivers exposure to a massive user base, robust marketing support, and a robust update system that allows us to focus on development.

Secure your place in our exclusive early access program and become a part of our community! Visit <http://www.obskur.com> now to apply and join the waitlist. Don't miss this opportunity to be a part of shaping the future of streaming. Apply today!

About Movella

Movella is a leading full-stack provider of sensors, software, and analytics that enable the digitization of movement. Movella serves the entertainment, health & sports, and automation & mobility markets. Our innovations enable our customers to capitalize on the value of movement by transforming data into meaningful and actionable insights. Partnering with leading global brands such as Electronic Arts, EPIC Games, 20th Century Studios, Netflix, Toyota, Siemens, and over 500 sports organizations, Movella is creating extraordinary outcomes that move humanity forward. To learn more, visit <http://www.movella.com>.

Cautionary Statement Regarding Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of federal securities laws. The words "accelerate," "anticipate," "believe," "continue," "could," "enable," "estimate," "expect," "extend," "fuel," "future," "growth," "intend," "may," "might," "opportunity," "outlook," "plan," "position," "possible," "potential," "predict," "progress," "project," "realize," "see," "seem," "should," "will," "would," and similar expressions, or the negative of such expressions, may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to, statements regarding the following: Movella's management team's expectations, hopes, beliefs, intentions or strategies regarding the future and the company's competitive position; the potential impact of the merger on Movella and its business, including allowing Movella to continue to rapidly scale its business and further invest in market-leading movement capture and digitization solutions; the potential benefits and expectations related to the terms of the FP financing, including but not limited to, the sale of FP-purchased stock and repayment of the note; the ability of Movella's solutions to enable real-time digitized movement in the emerging high-growth areas of the Metaverse, next-generation gaming, live streaming and other applications; the anticipated use of capital raised from the transaction to further scale and grow the business; the belief that Movella's proprietary technology, scalable business model, and experienced leadership team will position Movella to extend its leadership position and continue to deliver innovations that drive the industry; the anticipated or potential features, benefits, and applications for Movella's products and technology and timing thereof; the market opportunity for Movella's products and technology; or other characterizations of future events or circumstances, including any underlying assumptions. These statements are based on the current expectations of Movella's management and are not predictions of actual performance and as such, are provided for illustrative purposes only. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond Movella's control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, the following: (i) failure to realize the anticipated benefits of the merger; (ii) general economic conditions and Movella's financial performance; (iii) changes adversely affecting the businesses in which Movella is engaged; (iv) Movella's ability to execute on its business strategy and plans and to manage growth; and (v) risks related to regulatory matters, as well as the factors described under the headings "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the final prospectus filed with the Securities and Exchange Commission (the "SEC") pursuant to Rule 424(b)(3) by Pathfinder on January 17, 2023 and in those documents that Movella will file with the SEC in the future. If any of these risks materialize or the underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Movella presently knows or currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect expectations, plans or forecasts of future events and views as of the date of this press release. Movella anticipates that subsequent events and developments will cause its assessments to change. However, while Movella may elect to update these forward-looking statements at some point in the future, Movella specifically disclaims any obligation to do so, except to the extent required by applicable law. These forward-looking statements should not be relied upon as representing Movella's assessments as of any date subsequent to the date of this press release and are not intended to serve as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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